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New Members

Since the publication of the September 2009 Newsletter, EVPA has welcomed the following new members (listed in alphabetical order, not in order of joining):

Associate Members

BNP Paribas Wealth Management (France)

Website www.wealthmanagement.bnpparibas.com

Lundin for Africa (Canada)

Website www.lundinafrica.org

UBS Philanthropy Services (Switzerland)

Website www.ubs.com/philanthropy-services

University of Cambridge, Department of Geography (UK)

Website www.geog.cam.ac.uk

Further details of these organisations will shortly be added to the online version of the EVPA Members' Directory at www.evpa.eu.com/directory.html.



Dear Friends

Welcome to EVPA's December newsletter.

Since the last edition, the most important events have been the launch of the EVPA's Knowledge Centre and the Amsterdam Conference, both of which are featured in the following pages.

I am convinced that the Knowledge Centre will stand as EVPA's major initiative since our own formation. It will provide the definitive source of thinking and information on venture philanthropy in Europe. We are in the process of identifying a research director who will take this forward and you will hear much more about the Knowledge Centre in the months to come.

The November Conference in Amsterdam was, I feel – and this has been borne out by a number of people I spoke to at the event and since – our most successful yet in many respects. The balance of sessions and the quality of presentations, networking and organisation were all of a high standard.

Overall, in 2009 and despite difficult economic times, EVPA membership continues to grow. Last year saw a net gain of ten new members and I would like to welcome a further four new members who have joined since the last edition of this Newsletter.

I also want to thank you for engaging with us and with each other. Please continue to do so.

Last, and by no means least, let me wish you and all your loved ones the very best for 2010.

Yours truly,

Serge Raicher
Chairman EVPA
sraicher@evpa.eu.com

5th Annual Conference: What can venture philanthropy do to support social entrepreneurs?



EVPA Chair Serge Raicher welcomed delegates to the Association's fifth annual conference in Amsterdam last month, posing the conference's central question of what role venture philanthropy could play in supporting social enterprise and social entrepreneurs at a time when other models had been put to the test and found

wanting. The conference, held at the headquarters of ABN Amro Private Banking on 17 and 18 November, drew 350 delegates from 28 countries.

Through a series of plenaries, breakout sessions and roundtables, presenters and panellists, who included a number of social entrepreneurs, explored topics which ranged from measuring impact and scaling up social enterprises to the benefits which accrued to both social enterprises and venture philanthropy funds when they work together.

Caroline Casey of Kanchi identified four things that her organisation and social enterprises in general needed from venture philanthropy: 'we need you to believe in us, we need you to help us become financially sustainable, we need you most in the scale-up phase... and we need you to allow us risk.'



In wrapping up the proceedings, Venturesome's John Kingston recommended a number of precepts to participants: rejoice in EVPA's diversity and exploit the accessibility of the network - VP openly shared its experience, something which often surprised those coming from a venture capital background; keep it simple - what we are about is making money work hard to achieve



social impact; practise humility - none of us knows the only way up the mountain; recognise we're on a journey - the relationship between venture philanthropy and social enterprises was a potentially fruitful one but needed to be

nurtured. All relationships go through bumpy patches and it was important to recognise this; and finally, remember how lucky we are - it's a privilege to work with social entrepreneurs. Ultimately, it is they, not VP funders, who will change the world.

For a full account of the conference, see: www.evpa.eu.com/amsterdam

EVPA Knowledge Centre launched

The Conference also saw the launch of the EVPA's Knowledge Centre, with half a million Euros' of financial backing from across the continent - Fondazione CRT, Noaber Foundation, Invest for Children and Natixis Private Equity. The initiative will provide a definitive source of knowledge, research, and thought leadership on venture philanthropy in Europe. Chairman Serge Raicher described the Centre as 'possibly the most important European initiative in the field of VP since the creation of EVPA itself 5 years ago. It is great to see that funding for this initiative comes from across Europe'. He also noted the significance of the variety of activity of the funding organisations, ranging from a traditional foundation to a private equity company. This, he said, reflected the development of VP, which had grown out of the private equity industry but was spreading.

A Research Director, who will lead the project, is to be recruited shortly. Meanwhile, the Centre's first publication *Distance Learning: Managing International Investments* has already been released and a second monograph on social enterprise will follow in the months ahead. In addition, the fifth *Venture Philanthropy Directory* was officially released at the Conference. Copies will be sent to members shortly.

For more information, see: www.evpa.eu.com/recruiting.php

Forthcoming Events

26-27 February 2010

7th Annual Doing Good and Doing Well Conference

IESE Business School/NETIMPACT
Barcelona, Spain

The conference will feature a Social Entrepreneurship workshop and a Cleantech Venture Seminar and over 30 panels on topics related to social investment, CSR, social business and green investment. Keynote speakers will be Zein Abdalla, CEO of PepsiCo Europe, and Michel Camdessus, former Managing Director of the International Monetary Fund.

EVPA will be holding a session on venture philanthropy chaired by Serge Raicher.

For more information, see: www.dgdw.org

More than just numbers

The University of Warwick in the UK has pioneered a programme of direct assistance to schools in Africa, encouraging its mathematics students to volunteer to teach in some of the poorest and worst-equipped schools in parts of South Africa and Tanzania. Its success has surprised even its founders. Warwick's Director of Major Gifts, Mary McGrath, who helped set up the programme, describes how it came about, how it works and why it has grown so rapidly. As she explains, its effects are much wider than simply teaching maths to African children.



How it began

In four years, Warwick in Africa (WIA) has gone from idea to scaled up model. Beginning with a modest £30k of start-up capital, it is now teaching 6,500 African learners a year, at a cost of £20 per learner. The idea developed out of the Students' Associates Scheme (SAS) already running in the UK in which Warwick is involved. Not enough

talented mathematicians in the UK consider teaching as a career. Consequently there is a shortage of able maths teachers in some of our poorest areas. Warwick's maths department is now ranked second only to Cambridge in the UK and, keen to encourage more of these top mathematicians to consider teaching, we co-operated on SAS, a Government initiative, which provides a nationally approved short course programme in teaching. The catalyst for WIA was the simple question: 'Why can't we use this model in Africa?'

There was huge enthusiasm for this so we decided to pilot the idea in 2006. The pilot had to meet certain criteria:

- ▲ that it fitted the University's 'Vision 2015' strategy. Warwick proactively seeks and engages in international academic collaboration. Volunteering is an important part of our ethos, which adds value to students' CVs, especially when facing a highly competitive job market.
- ▲ that our students were safe and supported. Safe accommodation, access to medical facilities, good transport to and from schools and a local mentor who could provide regular support were all key aspects from the outset.
- ▲ that student teachers had the ability to teach mathematics up to A level (UK equivalent of the International Baccalaureate).
- ▲ that local support was used to help locate appropriate schools, obtain buy-in and understand their specific needs.
- ▲ that the project had to be funded entirely philanthropically, apart from administration
- ▲ costs which would be borne by the University
- ▲ that expenditure be closely monitored and the whole programme be as cost-effective as possible.

The project was co-managed by the Student Associates Scheme coordinator and by me as Director of Major Gifts, though we used other expertise in the University as needed. As with many

successful VP projects we worked closely with Patrick Dunne, Warwick alumnus, University Council member and Group Communications Director for 3i Group plc who had pump-primed the project and also leveraged his network.

Our plan was to create a robust model through the pilot from which we could then seek more sustainable funding from a bank, company or other source to scale up. In the first year, £30,000 of funding came from alumni and friends who shared a common interest in helping to solve the problems of Africa.

We looked to leverage partnerships with another university and found one in

the University of Witwatersrand. In the first year, they identified schools in suburban Johannesburg and in the township of Alexandra. Our students spent two weeks in the suburbs and one in the townships. They stayed on Wits campus and were supported by a mentor from the academic staff at Wits Institute of Education. Wits also organised transport to and from the schools. All students were required to report on their experience, gathering as much hard impact data as they could.

Controlling costs has been a priority. One of our alumni negotiated the use of air miles with BA and thus dramatically reduced the flight costs. The SAS coordinator visited the Warwick students and their schools to assess the effectiveness of what we were doing by interviewing school principals, maths teachers and our students.

At the end of the first year, we had surpassed all of our objectives. Reports from the students showed that the township schools were where we could make most difference, both to the very bright as well as those who were struggling with their maths. They also showed that learners had increased knowledge, self-belief and aspiration. In addition, teachers, who were struggling to cope with the demands of a new maths curriculum, including topics which they had never been taught, were supported by Warwick students and the students' excellent mathematical knowledge, combined with their interactive style of teaching, was a refreshing change for teachers who often had little resource other than a poor quality blackboard in a classroom which may or may not have windows, a door or sufficient desks and chairs for its learners. Very moving evidence in the form of thank you letters from grateful learners showed just how influential our students had been.

We had spent only half of our first year budget, but more importantly, we had created a workable model which with more funding, we could significantly expand the following year.

Creating sustainability

In year two, we approached Barclays Capital for support to develop the project. They agreed and with their support combined with that from alumni and friends, we sent 26 students in year 2 who provided 104 student weeks of teaching. We returned to the same five schools in Alexandra, but also supported six more schools in Soweto.

Increasing awareness of WIA amongst the Warwick students

'Phumzile (an African teacher) was always grabbing me in my free periods or lunch-time to explain topics to her and how to introduce them to a class. She was enthusiastic about teaching and was keen to make the most of me being there. I'm so glad she has been given the opportunity to come to Warwick - she really deserves it!'

Student Georgina Collins

meant that we could be very selective in our recruitment. Using a day-long session to assess motivation, teaching aptitude, lateral thinking and team building, selectors included two experienced teachers, an academic with significant knowledge of Africa, a director of an international investment company and the principal fundraiser.

A replicable model

In 2008, one of our Tanzanian alumni provided funding for a pilot in that country and Barclays Capital increased their support, committing for a further two years, enabling us to plan more long term in South Africa. In addition, funding increased from other sources enabling us to increase the number of student weeks from 36 in 2006 to over 150 in 2008. Students attend at least two training sessions before their visit, collect data during their teaching through class tests and attendance counts, as well as anecdotal evidence of their impact and complete a proforma report on their return.

Sustainability through supporting the teachers

Teacher motivation is a big issue in township schools and a key element of our model is to increase not just their skills and knowledge, but also their motivation and ambition. Our competition each year for a small number of teachers to visit Warwick for training has been highly successful. In 2008, Barclays Capital and others provided funding for three teachers to visit Warwick campus where we devised a programme which included visits to primary and secondary schools to meeting maths and head teachers and observe classes, exposure to new resource materials and several seminars which increased their knowledge of maths and teaching. One of these new resources was white boards. When all the children write the answers on the boards, it is easy for the teacher to quickly gauge the level of understanding – especially useful if you have 45–50 children in one class. The schools showed the teachers simple cost effective ways to make the boards.

These teachers are now actively involved in the development of WIA. This year, in direct response to their feedback, the teacher programme included careers advice, job applications and interview coaching to increase school leavers' employment and university prospect, and meetings to provide information on gifted and talented programmes, like IGGY (see below). Four more teachers came in October 2009. For one of this year's top teachers, Phumzile Mthiyane from Realogile School, Alexandra Township, 'it (WIA) has been one of the major contributions to education in the two townships Soweto and Alexandra. It has created lasting relationships with maths teachers across the world.'

Increasing impact

WIA has also brought value to other Warwick initiatives in Africa, including CARTA, part of £30m Wellcome project to share the research skills in Northern universities with African universities.

It has also fed into the International Gateway for Gifted Youth (IGGY) programme which Warwick is developing. IGGY aims to bring together, both virtually and in physical meetings, the top 5% intellectually of young people from different cultures, countries and backgrounds. Its overall aim is increase understanding amongst its members and to provide them with positive understanding of each other, and knowledge and contacts they can use in later life. So-called IGGY Us are intensive themed courses delivering undergraduate level concepts in medical sciences, maths, enterprise, creative writing or physics and chemistry to 11 – 19 year olds. IGGY Us have been held at Warwick and in Singapore and discussions are underway to hold

THE IMPACT OF THE WIA PROJECT

6,500+ African learners taught in 2009 at a cost of £20 each.

Increased aspiration and motivation of African learners and over 90 teachers.

'Your presence really made a difference to my life and my teaching career. Your contribution and your teaching techniques were very effective.'

Teacher, Fons Luminus School, Soweto.

Class attendance in South Africa increased by up to 75% within the first week.

30%-40% + improvement in performance demonstrated by test results.

Increased confidence and learning ability of learners previously taught by Warwick students.

Despite full teaching loads, the students have organised extra-curricular activities including lunchtime remedial classes, mathematics clubs, dancing classes, sports events and support of the Kliptown community.

In Tanzania the students established a maths club regularly attended by 30–100 pupils.

In Tanzania English club membership has risen from 20 in 2008 to over 200 in 2009.

Seven township teachers have visited Warwick to increase pedagogical knowledge through school visits and meetings with the Warwick academic community.

100% of students would like to stay longer to increase their impact.

The number of students planning a career in teaching rises from 45% to 65% as a result of the WIA.

Warwick students were able to talent spot very bright learners to join IGGY. 43 township learners are now members.

an IGGY U in Africa in August 2010. In addition, early in 2010, IGGY members will have the opportunity to create a simulated global city month by month, addressing issues such as its architecture, infrastructure, water supply, education, governance or health needs. Academics and professionals from relevant sectors will support IGGY members. (We welcome discussion with anyone interested in supporting this initiative).

We saw an opportunity to build on our progress in the township schools not just to provide access to IGGY but also to secure funding for scholarships. Already we have 43 township IGGY members and four learners from the townships have taken part in IGGY Us abroad. The township learners who joined IGGY U are exceptional students and, according to the academics who taught them, were in the top 10% intellectually of all attendees. Their perspective and experience of life also provided a very special dimension to IGGY.

Monitoring and evaluation

As the project has expanded, Warwick has provided the support of for 2/2.5 days per week who runs the administration and monitors expenditure. Regular internal planning meetings ensure that new opportunities are quickly evaluated and used and costs contained. The next stage will be to create a board of external and internal stakeholders to promote and enhance WIA.

A scalable model

In four years, the programme has developed from a small teaching project to one which supplies over 180 student weeks of teaching in South Africa and Tanzania. We believe that its benefits are manifold. It supports, motivates and inspires African teachers and nurtures gifted and talented learners through physical and virtual opportunities. It promotes university international collaboration and gives a life-changing experience to students. It also promotes the value of philanthropy and provides increasing value for money for its donors. A high-level endorsement of the programme's work has come from South Africa's Chief Director of Further Education and Training, Dr Edward Mosuwe: 'The University of Warwick programme is revolutionising our thinking on mathematics education.'

Plans for 2010

We wanted to create a base in a West African country and selected Ghana, where Warwick has good links with the University of Ghana. A preliminary visit found huge enthusiasm for an adapted version of the teaching project for maths and English, plus a desire for master classes for the teachers which we plan to deliver through experienced Warwick alumni teachers in conjunction with the Warwick Institute of Education. Fundraising is underway and has had some early success. In Tanzania we would like to develop beyond a teaching project to support the brightest learners through IGGY. Finally we are hopeful that the success of WIA will lead to the possibility its replication by other universities.

From an initial investment of £30,000, the programme's funding is about to exceed £600,000! 'After four years,' remarks Patrick Dunne, 'the model is now working in scale with huge bangs per buck. However, the really exciting thing is that it has even more potential than when we started.'

Mary McGrath is Director of Major Gifts at the University of Warwick. She can be contacted at Mary.McGrath@warwick.ac.uk

For more information on WIA, see www.warwick.ac.uk/go/warwickinafrica

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Member News

Big Issue Invest and Bridges Ventures invest in call centre to employ long-term unemployed

Bridges Ventures and Big Issue Invest are the major funders in a new investment package to finance Call Britannia, a call centre business that will give jobs to the long-term unemployed. Bridges Ventures has committed £500,000, the first investment from its newly-established Social Entrepreneurs Fund, while Big Issue Invest, the investment arm of The Big Issue, has committed £350,000. The total investment package of £1.3m also includes around £300,000 from the Government and £150,000 from a management team headed by social entrepreneur and Call Britannia's founder Karen Darby.

The company aims to open ten contact centres across the UK over the next seven years, giving 10,000 staff a minimum of six months' employment, and equipping them with the skills, accredited training, support and work experience they will need to provide

clients with a first class service. Following this 'incubation period,' Call Britannia will work with its 'graduates' to help them find work using their new skills and experience. Organisations in both the private and public sector will be encouraged to sub-contract work from their contact centres to Call Britannia. As well as the measurable benefits from such an approach, partner organisations will also have the opportunity to recruit trained and skilled Call Britannia 'graduates' at no cost.

Quoted in an article in the Financial Times, Bridges director Antony Ross said, 'one of the reasons that we get backing from philanthropists is that we develop new mechanisms.' For Big Issue Invest, tying management into hard social return targets is an essential part of their investment approach. In this case, Big Issue Invest's Director of Investments, Ed Siegel explained 'we can ask for our money back if Call Britannia undershoots its benchmarks of employing 10,000 out of work people, a proportion of whom need to be "superneeds"* - people such as the long-term unemployed, single mothers and the disabled, who find it particularly hard to get jobs - by more than 25 per cent.'

On the other side, Karen Darby and her colleagues will receive extra equity should they sell the business, providing they have exceeded social return targets.

(*NEET is an abbreviation for 'not in employment, education or training' – editor)

For more information, see www.ft.com/cms/s/0/e20cf9f6-cccd-11de-8e30-00144feabdc0.html and www.socialenterpriselive.com/section/the-business/structuring-really-good-deal

First investment for BonVenturell

The BonVenture II GmbH & Co KG (BV II), second investment fund of the BonVenture group (BV), has made its first investment in the Flachsland Zukunftsschulen gGmbH, which operates a 'future school' in Hamburg, Germany. It incorporates both the school and a day nursery, which allows for a gradual switch from daycare to school. It also offers children the opportunity of a continuous course of education from toddler age till the end of their schooling. The school's concept blends the traditions of progressive teaching with the latest findings from neurobiological and educational research.

On 14 October, the 3rd BonVenture Forum took place near Munich. Social entrepreneurs met, among others, investors and members of the BV Board of Trustees/Advisory Board and, in a number of workshops, discussed issues like marketing, fundraising and achieving further business growth. The BonVenture Forum is part of BV's strategy to support social entrepreneurs with advice and networking.

For more information, email info@bonventure.de

Golden Egg for co-founder of NESsT Private Equity Shares campaign

NESsT has awarded its International Venture Philanthropy Award, the so-called NESsT Golden Egg Award, to Robert Manz of Enterprise Investors in Warsaw, recognising his leadership as adviser and donor to the NESsT Venture Fund and in promoting philanthropy in the private equity industry in Central and Eastern Europe. The NESsT Golden Egg was established in 2001 to promote excellence in the field of venture philanthropy and to celebrate venture philanthropy role models in emerging markets. Manz was one of six private equity professionals in the region who came together in early 2008 to launch NESsT's Private Equity Shares campaign to raise support for NESsT's portfolio of social enterprises in CEE, which has so far raised over €300,000, more than double the original goal of €125,000. 'Robert is a great philanthropic role model for his peers. He and Enterprise Investors have been incredibly generous to NESsT as a donor and he has dedicated his time and ideas as well as opened his network of contacts for the benefit of our initiatives. He has raised awareness of venture philanthropy among his colleagues and friends across Europe, helping to build confidence in our work among the private equity industry,' said Lee Davis, NESsT's Co-Founder & CEO. In addition, NESsT has awarded its first Latin American Golden Egg to Tim Purcell of Linzor Capital Partners.

For more information, see www.nesst.org

Banque de Luxembourg and Philanthropy UK produce joint guide to giving

Banque de Luxembourg and Philanthropy UK have jointly produced a guide to giving, which provides guidance to high-net-worth individuals getting started in philanthropy. Topics include finding a charity to support, giving time, involving family and determining the 'right' amount to give. The guide was prompted by recent developments in philanthropy in Luxembourg, such as the setting up of the Fondation de Luxembourg and new legislation to improve the tax treatment for giving, as well as by an increase in enquiries for philanthropy advice among the Banque's clients. 'The guide will help clients focus their philanthropic aspirations and address some of the issues involved with giving effectively,' says Philippe Depoorter, philanthropy adviser at Banque de Luxembourg. The guide is available in English, French and German.

To request a copy, email philanthropie@bdl.lu

Source: *Philanthropy UK News*, 7 September 2009

Impetus Trust charities show impressive growth, according to latest figures

Charities and social enterprises supported by Impetus Trust increased their average annual income growth from 29% (2007/08) to 40% (more than ten times the sector average) in 2008/09, according to the Trust's latest impact results, announced last month. The highest performer of the Trust's fourteen-strong portfolio was IntoUniversity, which has increased the average number of children it helps by 177% a year since it obtained Impetus backing. Also performing well was St Giles Trust, which works with ex-offenders, helping them find housing, training and jobs. Impetus's support, guidance and funding have helped St Giles Trust to expand its peer advisor programme and increase the number of people they are able to support by an average of 73% every year to 20,000 people in 24 prisons. 'In a challenging economy not only does breaking the cycle of poverty become harder than ever, but also the impact of charities can decrease as a result of reduced funding,' said Impetus Chief Executive, Daniela Barone Soares. 'Impetus has worked even harder to build the capacity of innovative, effective charities and accelerate their growth and impact.'

The Trust has also announced its investment in the award-winning social enterprise FRC Group, based in Liverpool. The Group comprises three social businesses which offer 12-month training opportunities and shorter-term placements for the long-term unemployed and other disadvantaged groups so they can gain relevant skills, qualifications and work experience to enable them to start a new career – with proven success: in 2008/09, 71 per cent of those who completed the 12-months training went into employment or further training.

For more information, see www.impetus.org.uk

New investments at LGT VP

LGT Venture Philanthropy (LGT VP) has added five organisations to its portfolio, bringing its total of investments to eleven. The five most recent are one in Africa, three in India and one in Southeast Asia. Three of them are equity investments (currently 57% of LGT VP's portfolio are equity/loan investments) and one is a mix of grant/loan.

Bridge International Academies (BIA), Kenya, operates ultra low-cost, primary schools (less than USD4 per child per month)

which provide children of poor families with affordable and high-quality education. Husk Power Systems (HPS), India, has developed a proprietary technology to convert locally produced agricultural waste (in this case, rice husk) directly into electricity, while Operation ASHA, also in India, significantly reduces TB by providing medication and comprehensive counselling door-to-door among the poorest in India. Operation ASHA makes use of existing infrastructure such as temples and kiosks in order to establish a dense network of treatment centres. LGT VP has also made a grant to Mann Deshi (MD), India, which provides a unique and innovative combination of financial and non-financial services. A planned equity investment for setting up a Non Banking Financial Company has been refused by the Foreign Investment Promotion Board. Instead, LGT VP is providing a grant to set up the NBFC and to strengthen the MD business school.

Rags2Riches, Inc (R2R), Philippines, provides poor women the business support they need to produce and sell items made from scrap cloth, and also offers them support through modules on ethics, financial literacy and business management. A further five organisations are in final stages of due diligence. LGT VP hopes to add them to the portfolio in the first quarter of 2010.

Finally, the iCats IT Platform, which helps to manage LGT VP's iCats programme more efficiently, was successfully launched in October 2009. A group of iCats Fellows from 5 countries has been selected and will work eleven months with the local organisations on site early next year. Fourteen foundations and social venture funds in Europe, Latin America, India and China have joined the iCats Programme either as Portfolio Partners or as Promotion Partners. The promotion partnership aims to expand the reach of the Programme, while the portfolio partnership aims to increase its impact by placing iCats into organisations from the partner's portfolio to provide additional intellectual capital and strategic management support.

For more information, see www.icatsprogram.com

UnLtd and HEFCE launch awards to promote social entrepreneurship in higher education

UnLtd, the Foundation for Social Entrepreneurs, and the Higher Education Funding Council for England (HEFCE) have launched an awards scheme to promote and recognise social entrepreneurship activity in higher education (HE). The HE Social Entrepreneurship Awards scheme, launched in November, will provide staff and students with support and funding for enterprising new ventures that have a social purpose. The Awards will be provided as a grant with applications across an 18-month period underpinned by an investment of nearly £1 million from HEFCE's Higher Education Innovation Fund (HEIF). The Awards cover two categories: Catalyst Awards of up to £5,000 (with an average award of £2,500) will allow individuals to grow an entrepreneurial idea that also creates positive social change, and Development Awards of up to £15,000 will be available to those with exceptional projects with the potential to develop to scale or to become investment-ready.

For more information, see www.SE-Awards.org.uk

New German investments and new board members for PEF

The Private Equity Foundation (PEF) has added two new investments to its German portfolio, bringing its total investment in Germany to €400,000. The new organisations are the

Projektfabrik's JobAct® Programme and SchlaU. Established in 2005, JobAct® has operated in 18 German cities and is preparing pilots in Spain and the Netherlands. Participants work together to write, produce and perform a play at a prestigious venue. At the same time, they receive job search skills training and a follow-up work placement gives them the scope to put into practice what they've learnt. PEF's investment of €195,000 will help JobAct® build up its management capacity to handle the organisation's fast growth and to establish a programme to train theatre experts to work with its NEET students.

SchlaU was founded in 2000 in Munich to provide access to education and counselling for Minor Unaccompanied Refugees. The charity has succeeded in helping 96 per cent of its 16 to 20 year olds, some of whom have never attended school before, graduate with a school diploma. Of these, over 60 per cent have gone on to some form of further education or training. PEF's initial investment of €25,000 will improve SchlaU's management capacity and provide development funding to scope out expansion of the project beyond its initial base in Munich.

In addition, two new trustees have joined PEF, Carlo U Bonomi, Senior Principal of Investindustrial, and Nikos Stathopoulos, Managing Partner of BC Partners. Carlo Bonomi is also founder of EVPA member i4c and a trustee of EVPA itself.

For more information, see www.privateequityfoundation.org

Wood Family Trust launches Global Xchange and YPI

The Wood Family Trust, in partnership with VSO, recently launched Global Xchange, a cross-cultural exchange programme between Aberdeen and Tanzania. The Xchange will involve nine young people from the UK and nine from Tanzania living and working in cross-cultural pairs for six months, spending three months in both Aberdeen and Dar es Salaam. The volunteers will live with local host families and volunteer with charities and local community projects involving health, well-being and employability. The aim of the programme is to help the volunteers to become active global citizens and encourage long-term community development in both North-East Scotland and Tanzania.

The Wood Family Trust has invested £400,000 over three years to allow three exchanges to take place between the two countries between 2009 and 2012. 'As a nation we have a lot to give, and a lot to learn,' says Sir Ian Wood, Chairman of the Wood Family Trust 'and I believe cross cultural exchanges such as Global Xchange can help facilitate this learning. The Xchange ... will not only benefit the volunteers, but also provide opportunities for families and community projects in Aberdeen, Aberdeenshire and Tanzania to learn new skills, share ideas and learn about a different culture.'

The trust has also made a three-year investment of over £400,000 in the Youth and Philanthropy Initiative (YPI), which aims to help Scottish school pupils understand the role they can play in contributing to their community. Pupils will work in small teams to consider the issues facing their community and identify grassroots charities providing valuable support in these areas. The teams will then learn how to analyse the charity's management, build relationships with its representatives and develop their skills in advocacy and public speaking. Finally, pupils will give a presentation to a panel of judges outlining why they chose to support their charity and the judges will present the winning team with a cheque for £3,000 to be donated to their chosen charity.

In 2008/2009, the first year of the Trust's investment, YPI was successfully piloted in 10 schools across Aberdeen and

Aberdeenshire. The programme is now being rolled out nationally and by the end of 2011, over 9000 school pupils from across Scotland will engage with over 200 local charities, of which, 85 will benefit from a share of £255,000 of prize money.

For more information, see www.woodfamilytrust.org

New reports from NPC

New Philanthropy Capital (NPC) has three recent reports now available on its website. Giving in India is the result of a year spent researching social needs and analysing dozens of charities working in Rajasthan, Delhi and across India. It provides a practical and useful toolkit for funders looking to give in the country. Getting back on track deals with the issue of young people not in employment, education or training (NEET), a very topical one in the light of the recession. The report is intended to help donors make informed decisions about their giving, and to provide charities with a context for thinking about their work.

Finally, Achieving more together looks at the potential for, and challenges of, collaboration between individual philanthropists and foundations. The research draws on conversations with a number of foundations and other organisations about their experience of working with new philanthropists, and interviews with NPC advisers about clients they have worked with.

To download the reports, go to www.philanthropycapital.org

Inspiring Scotland's 14:19 Fund yields initial results

The first year of Inspiring Scotland's 14:19 Fund has seen £6.2m of investment in a portfolio of 24 charitable ventures working with 14 to 19 year olds who are struggling to make a positive transition from school to the next stage of their lives. In addition, £3.3m of additional income has been leveraged by the portfolio charities. Over 2,400 young people are now actively involved in services delivered with Inspiring Scotland's investment, and more than 1,400 tangible qualifications and achievements have been attained by young people. These include Scottish Qualification Authority qualifications, first aid certificates, Duke of Edinburgh Awards and construction related certificates, particularly significant against a backdrop of increasing youth unemployment, which is twice as high in some areas of Scotland as it was in the same period last year.

In addition, Go Play, a new programme being run by Inspiring Scotland in partnership with the Scottish Government, has received over 100 applications since it was launched in September. The aims of Go Play are to help the play sector in Scotland grow and offer increased opportunities for play to Children in Scotland. Decisions on which charities will receive funding through the £4m two-year programme will be made this month. Funding will be provided to successful groups in early 2010, ensuring work starts as soon as possible.

For more information, see www.inspiringscotland.org.uk

Other Philanthropy News

EC warns France over taxation of donations to foreign charities

The European Commission has warned the French government that it could be taken to the European Court of Justice (ECJ) unless it stops taxing donations to foreign non-profit bodies. Though it waives tax on donations to domestic non-profit bodies, France taxes donations to foreign charities at 60 per cent. The Commission said that if France did not agree to give equal treatment to all EU-based non-profit organisations within two months, it might refer the matter to the European Court. 'Might', however, is the operative word. The UK was among a number of countries issued with a similar 'infringement procedure notice' in 2006, but has never responded. Still, as Simon Weil, chair of the European Association for Planned Giving, pointed out both France and the UK are 'palpably in breach of European law' and he suggested the Commission might be taking a more aggressive approach to enforcement in the wake of an ECJ's Hein Persche ruling (see EVPA Newsletter, February 2009) earlier this year.

Source: *Third Sector*, 1 December 2009

NESTA/OTS Fund to help overcome investment readiness handicaps of social enterprises

The National Endowment for Science, Technology and the Arts (NESTA) and the UK government's Office of the Third Sector (OTS) are to pilot the Social Enterprise Access to Investment (SEATI) programme, a £90,000 fund to meet some of the costs of investment readiness inputs for social enterprises. The fund is designed to overcome a number of problems social enterprises face in accessing investment: they are often not investment-ready, they sometimes have low levels of financial literacy, while some need to strengthen board and management skills and to meet debt consolidation and structuring requirements. While support to address these problems is emerging, it is not widely available or delivered with any consistency. It is expensive to deliver, nor are such costs generally included as part of the expenses of perfecting investment deals, constituting a further deterrent to the emergence of specialist providers of such support.

The SEATI programme is success-based and payable to any investment readiness provider on securing equity or equity-like investment deals for social enterprise, with funding expected to be in the region of 3-5% of the value of the deal secured. It is available to any investment readiness provider (IRP) that works with a social enterprise based in the UK.

For more information, see www.nesta.org.uk/assets/features/social_enterprise_access_to_investment_seati

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