

Good Deed Foundation

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HEATEO SIHTASUTUS

Year founded	2003
Sector focus	Social entrepreneurship
Geographical focus	Estonia
Size of fund	N/A (fundraising for specific projects)
Investment support	Core-cost funding, capacity-building advice and technical assistance
Investment size	From seed funding up to €650,000 for 3-5 years

Good Deed Foundation invests in social enterprises and traditional non-profit organisations that show the greatest potential to solve pressing problems in Estonian society. They come from two sources – some are new ventures established by the Foundation, others are found by evaluating the effectiveness of existing organisations. Good Deed Foundation is the only organisation in Estonia with the mission of developing social entrepreneurship.

The Foundation supports its investees by applying the venture philanthropy model, that is, providing long-term financial support (grants, underwriting loans) and engaging expert volunteers (from, for instance, Hansabank, Hill & Knowlton, Fontes). The driving idea is to create the greatest possible change in society.

As of June 2009, its portfolio includes five investees:

- Youth to School – a leadership programme that encourages talented university graduates to teach at challenging secondary schools, inspired by the concepts of Teach First (UK) and Teach For America
- Health Estonia Foundation – a social enterprise providing HIV-education programmes in the workplace and now leading the Estonian business coalition on HIV
- Re-Use Centre – a social enterprise that collects and resells used goods, and finances environmental education and training programmes
- SOS Children's Village Estonia – one of the longest-established and innovative social development organisations in Estonia, focused on helping abandoned children and disadvantaged families
- SINA Youth Programme – a learning programme for young social entrepreneurs aged 13-19 starting their first entrepreneurial community projects.