

BUSINESS ANGELS DES CITES (BAC) PARTENAIRES GESTION

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BUSINESS ANGELS DES CITES is a private venture capital fund with a social mission.

It invests in companies created by entrepreneurs coming from the deprived areas of France or in companies creating employment in these areas. It aims to achieve financial returns for its investors as well as a social purpose: demonstrating that enterprise can be a success model for these young people.

Its investment criteria are:

- early-stage and development capital ;
- €30,000 to €300,000;
- financial criteria: quality of the entrepreneurs, clear business model, potential of attractive return;
- non-financial criteria: social impact in the deprived areas.

Its investors are private equity and CAC40 companies' CEOs. It has raised a first fund of €5million and is currently raising a second one of €15 million.