



What is Venture Philanthropy?

What is the EVPA?

How can you get involved?

Connecting ~ Engaging ~ Impacting

[www.evpa.eu.com](http://www.evpa.eu.com)



## What is Venture Philanthropy?

Venture philanthropy is a field of philanthropic activity where private equity and venture capital models are applied in the non-profit and charitable sectors. There are many different forms of venture philanthropy but the EVPA believes it can be characterised as:

- The active partnership, or engagement, of donors, volunteers and/or experts with charities to achieve agreed outcomes such as organisational effectiveness, capacity building or other important change;
- The use of a variety of financing techniques in addition to grants, such as multi-year financing, loans or other financial instruments most appropriate for a charity's needs;
- The capability to provide skills and/or hands-on resources with the objective of adding value to the development of a charity;
- The desire to enable donors to maximise the social return on their investment whether that be as a financial donor or as a volunteer of time and expertise.

Venture philanthropists support projects that might be start-up operations, at the expansion or development stage, mergers or restructurings and they:

- Seek measurable results and impact;
- Provide regular and specific progress reports;
- Define clear exit strategies to enable disengagement from the project once it is self-sustaining or when they are no longer able to add value;
- Seek to work with other sources of funding, such as grant-making trusts, on a co-investment basis.

## What is the EVPA?

The EVPA is a membership organisation aimed at organisations and individuals who either are practising venture philanthropy, are interested in learning more about it or becoming more actively involved with it. The EVPA provides a forum for networking with others in order to achieve common objectives.

The EVPA was formally incorporated in January 2004 and is seeking registration as a UK Charity with the pro bono help of law firm S. J. Berwin. The Board of Directors of the EVPA is comprised currently of its founding members, all of whom are associated with the European Private Equity sector.



Our mission is to increase philanthropic giving throughout Europe by:

- Supporting our members in their venture philanthropic activities;
- Promoting the expansion of venture philanthropy throughout Europe.

To achieve this, the EVPA:

- Provides a forum within which European based venture philanthropists can network, exchange ideas and debate best practice;
- Informs potential donors and others of the role and benefits of venture philanthropy and facilitating its development, with the aim of increasing knowledge and acceptance of the benefits of venture philanthropy in the charitable sector;
- Facilitates and promotes new venture philanthropic efforts;
- Seeks to increase the effectiveness of venture philanthropy.

## **How can you get involved?**

### **Join the EVPA**

The EVPA is a membership organisation with both Full and Associate Members. All members benefit from the EVPA's services that include conferences, training programmes, publications and research.

### **Become a Donor**

The EVPA's expenses are not covered by its membership fees and therefore we rely upon separate donations. The EVPA welcomes donors, including additional founding sponsors which entails an annual commitment for 5 years.

### **Become a Volunteer**

The activities of our members are dependant on the active participation of venture capitalists and entrepreneurs in venture philanthropy projects. One of the main goals of the EVPA is to establish a network of individuals who are looking to participate in specific projects.

### **Establish your own Venture Philanthropy Operation**

The EVPA is keen to support the evaluation and, if appropriate, the establishment of local venture philanthropy operations. We have written material on processes for establishing such an operation, to supplement local professional advice. The EVPA can also provide introductions to help you get started.



## Membership

EVPA is supported by its founding members and founding sponsors, Barclays Private Equity and 3i. There are three categories of members:

**Members:** Founding members, non-profit organisations (funds) actively practising venture philanthropy.

**Associate Members:** This category is for those interested or involved in venture philanthropy but not actively practising it.

**Honorary Members:** National venture philanthropy organisations, regional and national venture capital organisations, other non-profit membership associations.

## Founders

### Luciano Balbo

Italian, founder of B&S Private Equity, one of the leading Italian Private Equity groups. 18 years in Private Equity. Founder of Fondazione Oltre, the first Venture Philanthropy group in Italy.

### Stephen Dawson

British, one of the first venture capitalists in the UK, with over 25 years in the industry and the last 19 at ECI. Founder of Impetus Trust ([www.impetus.org.uk](http://www.impetus.org.uk)) the first general Venture Philanthropy Fund in the UK.

### Michiel de Haan

Dutch, 30 years in Finance and Venture Capital, founder of Atlas Venture, former Chairman of EVCA, Advisory Board Member of Social Venture Capital Foundation, a Venture Philanthropy group in the Netherlands.

### Doug Miller, Chairman

American, 25 years in UK, 32 years in Investment Banking and Private Equity. Founder of International Private Equity Limited, a fund placement boutique. Founder Trustee of Impetus Trust in the UK.

### Serge Raicher

French, 15 years in private equity. Former Secretary General of EVCA and since 2000, Partner at Pantheon Ventures, a leading private equity fund of funds. Member of Toolbox asbl, a philanthropy group in Belgium.

## How to contact us

If you are interested in learning more about the EVPA please email [info@evpa.eu.com](mailto:info@evpa.eu.com) or visit our website [www.evpa.eu.com](http://www.evpa.eu.com)